

**AMERICAN ACADEMY OF PHYSICAL MEDICINE AND REHABILITATION AND
THE FOUNDATION FOR PHYSICAL MEDICINE AND REHABILITATION
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 9,150,695	\$ 9,882,934
Investments	22,166,902	20,786,279
Receivables:		
Accounts Receivable, Net	317,974	197,390
Contributions Receivable	12,500	25,000
Prepaid Expenses	428,412	369,210
Equipment and Leasehold Improvements, Net	35,592	140,855
Right-of-Use Finance Lease Asset, Net	11,688	27,208
Right-of-Use Operating Lease Asset, Net	<u>3,218,697</u>	<u>3,505,921</u>
 Total Assets	 <u>\$ 35,342,460</u>	 <u>\$ 34,934,797</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 1,887,273	\$ 2,192,138
Unearned Membership Dues	3,523,505	3,627,856
Other Unearned Revenue	991,250	1,086,619
Deferred Compensation	113,490	202,059
Finance Lease Liability	12,020	27,804
Operating Lease Liability	<u>3,738,072</u>	<u>4,007,412</u>
Total Liabilities	<u>10,265,610</u>	<u>11,143,888</u>
NET ASSETS		
Without Donor Restrictions:		
Undesignated	22,836,986	21,637,983
Board-Designated	<u>878,178</u>	<u>836,672</u>
Total Without Donor Restrictions	<u>23,715,164</u>	<u>22,474,655</u>
With Donor Restrictions	<u>1,361,686</u>	<u>1,316,254</u>
Total Net Assets	<u>25,076,850</u>	<u>23,790,909</u>
 Total Liabilities and Net Assets	 <u>\$ 35,342,460</u>	 <u>\$ 34,934,797</u>

See accompanying Notes to Consolidated Financial Statements.